

INSURANCE OFFICERS REPORT 2015

After many years of being with the same Insurer, our Broker thought it would be a good idea to shop around for a better deal in the market place. I also put it out to two independent Insurance Companies. One declined to quote and other one came in quite a bit dearer.

As you would have observed there was an approximate 20% saving on last year's prices, and the Company we have been with for the last number of years would not come to the party to match the Company that we have now gone with.

The late fee that was applied last year will remain in existence, because there is still one or two Clubs who drag the chain. The Insurance Company expects us to pay their bill by a given date, and if we don't do that we would not be covered by Insurance. We do not keep a large amount of money in the Insurance Account, so it makes it a little difficult to pay the account on time so that your Insurance is up to date.

The correct procedure is to report all incidents within 24 hours by phone or e-mail, giving a brief description of the incident, followed up with the appropriate paper work within 7 days. This will include witness's statements. These are then all forwarded off to the Insurance Co. and kept on record, so that if anything further becomes of the incident, it is recorded with the appropriate authorities. There is still a couple of Clubs who do not send in their Incident Reports and the first I get to know about it, is when they have a claim made against them. So please do the right thing and send your reports in. I would also like to take this opportunity to thank those Clubs that are doing the right thing by sending in their reports.

It is very important that you maintain your log book, no matter how small the incident is. If you require an Incident Report Form, it is available on the AALS web site, just follow the links.

Thanks must go to our Treasurer Ben De Gabriel for keeping me informed of all the payments that are made by Clubs and also his record keeping for numbers for the Insurance. It is important to make sure that you pay your AALS registration fees on time, as without that payment you are not Insured.

I must thank our Brokers for their work on our behalf, our account executive Ben Gordon and his assistant, along with Darren Burge, the claims officer for their prompt attention to matters raised, it has been first class in especially getting coverage or when a new Club joins the Association. Ben worked extremely hard this year in obtaining the large number of quotes from various companies. Thank you Ben and Darren.

Best wishes to you all, remember safety first, last and always.

Happy Steaming,

Dennis Hamilton – Insurance Officer